

2019/20 Earmarked Revenue Reserves

Attachment D Appendix 3

Reserve Details	2019/20 Budgeted Opening Balance £	2019/20 Budgeted Contribution to Reserve £	2019/20 Budgeted Contribution from Reserve £	2019/20 Budgeted Reserve Transfers £	2019/20 Budgeted Closing Balance £	2020/21 Budgeted Contribution to Reserve £	2020/21 Budgeted Contribution from Reserve £	2020/21 Budgeted Closing Balance £
<u>STRATEGIC RESERVES</u>								
Strategic Priorities & MTFS Reserve	1,914,964	1,848,173	(1,319,691)	435,032	2,878,478	1,484,089	(880,125)	3,482,442
Investing in our Growth Agenda Reserve	1,366,377	0	(377,977)	0	988,400	0	(454,509)	533,891
Business Rates Retention Pilot: Place-Based Reserve	2,657,000	0	(1,594,558)	0	1,062,442	0	(285,917)	776,525
<u>FINANCIAL PLANNING RESERVES</u>								
Invest to Save Reserve	2,836,082	32,000	(574,787)	557,072	2,850,367	0	(209,422)	2,640,945
Risk & Recession Reserve (to be transferred to the Invest to Save Reserve)	557,072	0	0	(557,072)	0	0	0	0
Business Rates Retention Equalisation Reserve	4,056,638	1,127,041	(1,117,790)	0	4,065,889	987,425	0	5,053,314
Housing Benefits Equalisation Reserve	914,506	0	0	0	914,506	0	0	914,506
Capital Project Financing Reserve	368,976	367,784	(157,500)	0	579,260	1	(224,184)	355,077
Interest Equalisation Reserve	359,630	0	0	0	359,630	0	0	359,630
Self Insured Reserve	367,808	20,000	(20,000)	0	367,808	20,000	(20,000)	367,808
Election Reserve	172,888	60,000	(200,000)	0	32,888	60,000	0	92,888
Planning Reserve	389,308	180,000	(257,500)	62,797	374,605	180,000	(300,500)	254,105
Planning Delivery Grant Reserve (to be transferred to the Planning Reserve)	62,797	0	0	(62,797)	0	0	0	0
<u>SERVICE DELIVERY RESERVES</u>								
Computer & Telephone Equipment Reserve	439,007	150,000	(150,000)	0	439,007	150,000	(150,000)	439,007
Office Equipment Reserve	457,103	49,800	(21,000)	6,000	491,903	49,800	(21,000)	520,703
The Apex Reserve (to be transferred to the Office Equipment Reserve in 2019/20)	6,000	0	0	(6,000)	0	0	0	0
Professional Fees Reserve (to be transferred to the Strategic Priorities & MTFS Reserve)	405,032	0	0	(405,032)	0	0	0	0
Anglia Revenues Partnership Reserve	811,867	0	(23,000)	0	788,867	0	0	788,867
Vehicle, Plant & Equipment Reserve	1,572,301	946,100	(938,000)	0	1,580,401	817,100	(2,246,000)	151,501
Waste Management Reserve	486,619	62,950	(93,450)	0	456,119	62,950	(93,450)	425,619
Building Repairs Reserve - Property	1,957,588	1,367,840	(1,429,840)	33,957	1,929,545	1,367,840	(1,429,840)	1,867,545
Leased Flats Management Reserve (to be transferred to the Building Repairs Reserve)	33,957	0	0	(33,957)	0	0	0	0
Industrial Unit Service Charge Reserve	56,526	0	0	0	56,526	0	0	56,526

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Industrial Rent Reserve	645,000	0	(110,000)	0	535,000	0	(110,000)	425,000
Building Repairs Reserve - Leisure	162,373	316,000	(316,000)	0	162,373	316,000	(316,000)	162,373
Abbey Gardens Donation Reserve	38,766	0	0	0	38,766	0	0	38,766
Newmarket Stallion Statue Reserve	20,809	0	0	0	20,809	0	0	20,809
Communities against Drugs Reserve (to be transferred to the Strategic Priorities & MTFS)	30,000	0	0	(30,000)	0	0	0	0
Housing Options Reserve	430,078	460,374	(594,582)	0	295,870	391,374	(514,449)	172,795
<u>SECTION 106 RESERVES</u>								
Commuted Maintenance Reserve	843,985	0	(103,510)	0	740,475	0	(103,510)	636,965
Public Service Village Reserve	92,825	0	0	0	92,825	0	0	92,825
S106 Monitoring Officer Reserve	65,091	30,600	(30,000)	0	65,691	30,600	(30,000)	66,291
S106 Revenue Reserve	185,842	0	0	0	185,842	0	0	185,842
<u>OTHER RESERVES</u>								
Gershom Parkington Reserve	563,219	8,300	(5,140)	0	566,379	8,300	(5,640)	569,039
Economic Development Reserve (LABGI)	13,187	0	(5,000)	0	8,187	0	(5,000)	3,187
Total Budgeted Reserves:	25,341,221	7,026,962	(9,439,325)	0	22,928,858	5,925,479	(7,399,546)	21,454,791

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Reserve Details	2021/22 Budgeted Contribution to Reserve £	2021/22 Budgeted Contribution from Reserve £	2021/22 Budgeted Closing Balance £	2022/23 Budgeted Contribution to Reserve £	2022/23 Budgeted Contribution from Reserve £	2022/23 Budgeted Closing Balance £
STRATEGIC RESERVES						
Strategic Priorities & MTFS Reserve	1,390,089	(567,500)	4,305,031	1,390,089	(567,500)	5,127,620
Investing in our Growth Agenda Reserve	0	(467,337)	66,554	0	(66,554)	0
Business Rates Retention Pilot: Place-Based Reserve	0	(190,458)	586,067	0	(50,013)	536,054
FINANCIAL PLANNING RESERVES						
Invest to Save Reserve	0	49,700	2,690,645	0	49,700	2,740,345
Risk & Recession Reserve (to be transferred to the Invest to Save Reserve)	0	0	0	0	0	0
Business Rates Retention Equalisation Reserve	1,003,062	0	6,056,376	1,020,611	0	7,076,987
Housing Benefits Equalisation Reserve	0	0	914,506	0	0	914,506
Capital Project Financing Reserve	1	0	355,078	1	0	355,079
Interest Equalisation Reserve	0	0	359,630	0	0	359,630
Self Insured Reserve	20,000	(20,000)	367,808	20,000	(20,000)	367,808
Election Reserve	60,000	0	152,888	60,000	0	212,888
Planning Reserve	180,000	(218,500)	215,605	180,000	(121,500)	274,105
Planning Delivery Grant Reserve (to be transferred to the Planning Reserve)	0	0	0	0	0	0
SERVICE DELIVERY RESERVES						
Computer & Telephone Equipment Reserve	150,000	(150,000)	439,007	150,000	(150,000)	439,007
Office Equipment Reserve	49,800	(21,000)	549,503	49,800	(21,000)	578,303
The Apex Reserve (to be transferred to the Office Equipment Reserve in 2019/20)	0	0	0	0	0	0
Professional Fees Reserve (to be transferred to the Strategic Priorities & MTFS Reserve)	0	0	0	0	0	0
Anglia Revenues Partnership Reserve	0	0	788,867	0	0	788,867
Vehicle, Plant & Equipment Reserve	817,100	(363,000)	605,601	817,100	(1,257,126)	165,575
Waste Management Reserve	62,950	(93,450)	395,119	62,950	(93,450)	364,619
Building Repairs Reserve - Property	1,367,840	(1,429,840)	1,805,545	1,367,840	(1,429,840)	1,743,545
Leased Flats Management Reserve (to be transferred to the Building Repairs Reserve)	0	0	0	0	0	0
Industrial Unit Service Charge Reserve	0	0	56,526	0	0	56,526

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Industrial Rent Reserve	0	(110,000)	315,000	0	(110,000)	205,000
Building Repairs Reserve - Leisure	316,000	(316,000)	162,373	316,000	(316,000)	162,373
Abbey Gardens Donation Reserve	0	0	38,766	0	0	38,766
Newmarket Stallion Statue Reserve	0	0	20,809	0	0	20,809
Communities against Drugs Reserve (to be transferred to the Strategic Priorities & MTFs)	0	0	0	0	0	0
Housing Options Reserve	391,374	(465,197)	98,972	391,374	(465,197)	25,149
<u>SECTION 106 RESERVES</u>						
Commuted Maintenance Reserve	0	(103,510)	533,455	0	(103,510)	429,945
Public Service Village Reserve	0	0	92,825	0	0	92,825
S106 Monitoring Officer Reserve	30,600	(30,000)	66,891	30,600	(30,000)	67,491
S106 Revenue Reserve	0	0	185,842	0	0	185,842
<u>OTHER RESERVES</u>						
Gershom Parkington Reserve	8,300	(6,140)	571,199	8,300	(6,640)	572,859
Economic Development Reserve (LABGI)	0	(3,187)	0	0	0	0
Total Budgeted Reserves:	5,847,116	(4,505,419)	22,796,488	5,864,665	(4,758,630)	23,902,523